

FISCAL NOTE

SB 3155 - HB 3711

March 5, 2008

SUMMARY OF BILL: Authorizes a permanently and totally disabled employee to relinquish the right to future medical benefits in a settlement under certain circumstances.

ESTIMATED FISCAL IMPACT:

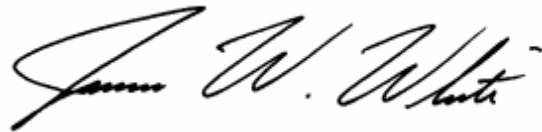
Other Fiscal Impact - Authorizing lump-sum settlements in certain cases will result in an increase in state expenditures estimated to exceed \$100,000 in the first year. However, expenditures by the state will decrease in subsequent years. Over the long-term it is estimated that the total amount paid by the state for such claims as a result of this bill will result in an overall decrease in state expenditures.

Assumption:

- The state will only enter into such agreements in cases where the state will reduce expenditures over the long-term.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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